

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Dated: July 12, 2017

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

Scripte Code: 532762

The Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, C-1, G-Block,
BandraKurla Complex, Bandra (E)
Mumbai-400051

CM Quote: ACE

Sub: Submission of Corporate Governance Report for the quarter ended 30th June, 2017.

Dear Sir/Madam,

This is with reference to the above mentioned subject. In pursuance of Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Corporate Governance Report for the quarter ended 30th June, 2017.

You are requested to take the information on your record.

Thanking You.

Yours Faithfully,

For Action Construction Equipment Limited

Anil Kumar
Company Secretary



Corporate Office : Phone : +91-1275-280111 (50 Lines), Fax :+91-1275-280133, E-mail : works2@ace-cranes.com
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

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Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Corporate Governance Report Action Construction Equipment Limited Quarter ended: June, 2017

I. Composition of Board of Directors								
Title (Mr./Ms.)	Name of the Director	PAN & DIN	Category (Chairperson / Executive / Non Executive / Independent / Nominee)	Date of appointment in the current term / cessation	Tenure	No. of directorship in listed entities including this listed entity	Number of memberships in Audit / Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr.	Vijay Agarwal	AAZPA6461C00057634	Chairman & Managing Director	01/10/2015	-	1	1	NIL
Mrs.	Mona Agarwal	AANPA6595R00057653	Executive Director	01/10/2015	-	1	NIL	NIL
Mr.	Sorab Agarwal	AENPA0418H00057666	Executive Director	01/10/2015	-	1	1	NIL
Mrs.	Surbhi Garg*	AGTPG2415J01558782	Executive Director	01/04/2017	-	1	NIL	NIL
Mr.	Subhash Chander Verma	AAEPV1937D00098019	Independent Director	25/09/2015	5 Years	1	2	1
Mr.	Girish Narain Mehra	AAEPM4191N00059311	Independent Director	25/09/2015	5 Years	4	7	4
Mr.	Keshav Chandra Agrawal	AFSPA5333F00098143	Independent Director	25/09/2015	5 Years	1	NIL	NIL
Mr.	Amar Singal	AAUPS9551N00035903	Independent Director	25/09/2015	5 Years	1	2	1

*NOTE: Mrs. Surbhi Garg having DIN No. 01558782 has been reappointed with effect from April 01, 2017.



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II. Composition of Committees			
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	
1. Audit Committee	Mr. Subhash Chander Verma Mr. Girish Narain Mehra Dr. Amar Singal Mr. Vijay Agarwal	Chairperson Independent Director Independent Director Executive Director	
2. Nomination & Remuneration committee	Dr. Amar Singal Mr. Subhash Chander Verma Mr. Girish Narain Mehra	Chairperson Independent Director Independent Director	
3. Risk Management Committee (if applicable)	N.A		
4. Stakeholders Relationship Committee	Dr. Amar Singal Mr. Subhash Chander Verma Mr. Sorab Agarwal	Chairperson Independent Director Executive Director	
5. Corporate Social Responsibility Committee (CSR)	Dr. Amar Singal Mr. Keshav Chandra Agarwal Mrs. Mona Agarwal	Chairperson Independent Director Executive Director	
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
07 th February, 2017	19 th May, 2017	100 Days	
IV. Meetings of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
I. Audit Committee-19 th May, 2017	Yes	07 th February, 2017	100 Days
II Stakeholders Relationship Committee:- 19 th May, 2017	Yes	-	-
V. Related Party Transactions			
Subject		Compliance status (Yes/No/NA)	
Whether prior approval of audit committee obtained		Yes	
Whether shareholder approval obtained for material RPT		Na	



Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
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VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Name & Designation

Anil Kumar

Anil Kumar

Company Secretary & Compliance Officer

