

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: 29th September, 2017

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrp Code: 532762

To,

The Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Submission of details regarding the voting results for 23rd Annual General Meeting under Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Compliance with Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, Please find enclosed herewith the details voting results of the business transacted in the prescribed format at the 23rd Annual General Meeting (AGM) of the Company held on 29th September, 2017 at 11:30 a.m. at Aravali Golf Club, New Industrial Town (NIT) Faridabad, Haryana-121001.

A copy of Scrutinizer's report is also enclosed for your perusal and records.

Yours faithfully,

Yours Sincerely

For Action Construction Equipment Limited


Anil Kumar
Company Secretary



Encl: As above



Corporate Office : Phone : +91-1275-280111 (50 Lines), Fax :+91-1275-280133, E-mail : works2@ace-cranes.com
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com
Customer Care No.: 1800 1800 004 (Toll Free), CHN : L74899HR1995PLC053860

Nothing beats an **ACE**

www.ace-cranes.com

VOTING RESULTS OF 23rd ANNUAL GENERAL MEETING OF ACTION CONSTRUCTION EQUIPMENT LIMITED

| | |
|---|---|
| Date of AGM | 29th September, 2017 |
| Book Closure Date | 22nd September, 2017 to 29th September 2017 (Both days inclusive) |
| Total Number of shareholders as on record date | 26011 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| Promoters and Promoter Group: | 6 |
| Public: | 104 |
| No. of Shareholders attended the meeting through Video Conferencing | Not arranged |

DETAILS OF THE AGENDA:

1. To receive, consider and adopt:
(a) The audited standalone financial statements of the Company for the financial year ended 31st March, 2017 and the reports of Board of Directors and Auditors' thereon;

| Resolution Required: (Ordinary/Special) | | Whether promoter/promoter group are interested in the agenda | | | | | Ordinary | |
|---|----------------|--|-------------------------|--|----------------------------|--------------------------|--|--|
| Category | Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on shares(3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter group | E-voting | 85759120 | - | - | - | - | - | - |
| | Poll | - | 85759120 | 100 | 85759120 | - | 100 | - |
| | Total | 85759120 | 85759120 | 100 | 85759120 | - | 100 | 0 |
| Public Institutions: | E-voting | 7782176 | 1226494 | 15.76 | 1226494 | - | 100 | - |
| | Poll | - | - | - | - | - | - | - |
| | Total | 7782176 | 1226494 | 15.76 | 1226494 | 0 | 100 | 0 |
| Public Non Institutions: | E-voting | 23781704 | 5657 | 0.02 | 5657 | - | 100 | - |
| | Poll | - | 1847188 | 7.77 | 1847188 | 0 | 100 | 0 |
| | Total | 23781704 | 1852845 | 7.79 | 1852845 | 0 | 100 | 0 |
| TOTAL | | 117323000 | 88838459 | 75.72 | 88838459 | - | 100 | 0 |

Based on the above, the ordinary resolution has been passed with requisite majority.



(b) The audited consolidated financial statements of the Company for the financial year ended 31st March, 2017.

| Resolution Required: (Ordinary/Special) | | | | | | | | |
|--|----------------|------------------------|-------------------------|--|----------------------------|--------------------------|--|--|
| Whether promoter/promoter group are interested in the agenda | | | | | | | | |
| Category | Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares(3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter group | E-voting | 85759120 | - | - | - | - | - | - |
| | Poll | 85759120 | 85759120 | 100 | 85759120 | - | 100 | - |
| | Total | 85759120 | 85759120 | 100 | 85759120 | - | 100 | 0 |
| Public Institutions. | E-voting | 7782176 | 1226494 | 15.76 | 1226494 | - | 100 | - |
| | Poll | 7782176 | - | - | - | - | - | - |
| | Total | 7782176 | 1226494 | 15.76 | 1226494 | 0 | 100 | 0 |
| Public Non Institutions. | E-voting | 23781704 | 5657 | 0.02 | 5657 | - | 100 | - |
| | Poll | 23781704 | 1847188 | 7.77 | 1847188 | 0 | 100 | 0 |
| | Total | 23781704 | 1852845 | 7.79 | 1852845 | 0 | 100 | 0 |
| TOTAL | | 117323000 | 88838459 | 75.72 | 88838459 | - | 100 | 0 |

Based on the above, the ordinary resolution has been passed with requisite majority.

2. To declare dividend:

(a) On Preference Shares for the financial year ended 31st March, 2017.

| Resolution Required: (Ordinary/Special) | | | | | | | | |
|--|----------------|------------------------|-------------------------|--|----------------------------|--------------------------|--|--|
| Whether promoter/promoter group are interested in the agenda | | | | | | | | |
| Category | Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares(3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter group | E-voting | 85759120 | - | - | - | - | - | - |
| | Poll | 85759120 | 85759120 | 100 | 85759120 | - | 100 | - |
| | Total | 85759120 | 85759120 | 100 | 85759120 | - | 100 | 0 |
| Public Institutions. | E-voting | 7782176 | 1226494 | 15.76 | 1226494 | - | 100 | - |
| | Poll | 7782176 | - | - | - | - | - | - |
| | Total | 7782176 | 1226494 | 15.76 | 1226494 | 0 | 100 | 0 |
| Public Non Institutions. | E-voting | 23781704 | 5657 | 0.02 | 5657 | - | 100 | - |
| | Poll | 23781704 | 1847188 | 7.77 | 1340884 | 506304 | 72.59 | 27.41 |
| | Total | 23781704 | 1852845 | 7.79 | 1346541 | 506304 | 72.67 | 27.33 |
| TOTAL | | 117323000 | 88838459 | 75.72 | 88332155 | 506304 | 99.43 | 0.57 |

Based on the above, the ordinary resolution has been passed with requisite majority.



(b) On Equity Shares for the financial year ended 31st March, 2017.

| Resolution Required: (Ordinary/Special) | | Whether promoter/promoter group are interested in the agenda | | Ordinary | | No | | |
|---|----------------|--|-------------------------|--|----------------------------|--------------------------|--|--|
| Category | Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares(3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter group | E-voting | 85759120 | - | - | - | - | - | - |
| | Poll | 85759120 | 85759120 | 100 | 85759120 | - | 100 | - |
| | Total | 85759120 | 85759120 | 100 | 85759120 | - | 100 | 0 |
| Public Institutions: | E-voting | 7782176 | 1226494 | 15.76 | 1226494 | - | 100 | - |
| | Poll | 7782176 | - | - | - | - | - | - |
| | Total | 7782176 | 1226494 | 15.76 | 1226494 | 0 | 100 | 0 |
| Public Non Institutions. | E-voting | 23781704 | 5657 | 0.02 | 5657 | - | 100 | - |
| | Poll | 23781704 | 1847188 | 7.77 | 1847188 | 0 | 100 | 0 |
| | Total | 23781704 | 1852845 | 7.79 | 1852845 | 0 | 100 | 0 |
| TOTAL | | 117323000 | 88838459 | 75.72 | 88838459 | - | 100 | 0 |

Based on the above, the ordinary resolution has been passed with requisite majority.

3. To appoint a Director in place of Mr. Sorab Agarwal (DIN: 00057666) who retires from office by rotation, and being eligible, offers himself for reappointment.

| Resolution Required: (Ordinary/Special) | | Whether promoter/promoter group are interested in the agenda | | Ordinary | | Yes* | | |
|---|----------------|--|-------------------------|--|----------------------------|--------------------------|--|--|
| Category | Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares(3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter group | E-voting | 85759120 | - | - | - | - | - | - |
| | Poll | 85759120 | 50000 | 0.06 | 50000 | - | 100 | - |
| | Total | 85759120 | 50000 | 0.06 | 50000 | 0 | 100 | 0 |
| Public Institutions: | E-voting | 7782176 | 1226494 | 15.76 | 1226494 | - | 100 | - |
| | Poll | 7782176 | - | - | - | - | - | - |
| | Total | 7782176 | 1226494 | 15.76 | 1226494 | 0 | 100 | 0 |
| Public Non Institutions. | E-voting | 23781704 | 5657 | 0.02 | 5657 | - | 100 | - |
| | Poll | 23781704 | 1847188 | 7.77 | 1847188 | 0 | 100 | 0 |
| | Total | 23781704 | 1852845 | 7.79 | 1852845 | 0 | 100 | 0 |
| TOTAL | | 117323000 | 3079339 | 2.62 | 3129339 | - | 101.6237251 | 0 |

* Mrs. Anuradha Garg having 50000 equity shares included in promoter group is being disinterested in above resolution. Based on the above, the ordinary resolution has been passed with requisite majority.



4. To appoint Auditor and fix their remuneration.

| Resolution Required: (Ordinary/Special) | | | | | | | | | |
|--|----------------|------------------------|-------------------------|--|----------------------------|--------------------------|--|--|----------|
| Whether promoter/promoter group are interested in the agenda | | | | | | | | | |
| Category | Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares(3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Ordinary |
| Promoter and Promoter group | E-voting | 85759120 | - | - | - | - | - | - | No |
| | Poll | 85759120 | 85759120 | 100 | 85759120 | - | 100 | - | |
| | Total | 85759120 | 85759120 | 100 | 85759120 | - | 100 | 0 | |
| Public Institutions: | E-voting | 7782176 | 1226494 | 15.76 | 1226494 | - | 100 | - | |
| | Poll | 7782176 | - | - | - | - | - | - | |
| | Total | 7782176 | 1226494 | 15.76 | 1226494 | 0 | 100 | 0 | |
| Public Non Institutions. | E-voting | 23781704 | 5657 | 0.02 | 5657 | - | 100 | - | |
| | Poll | 23781704 | 1847188 | 7.77 | 1847188 | 0 | 100 | 0 | |
| | Total | 23781704 | 1852845 | 7.79 | 1852845 | 0 | 100 | 0 | |
| TOTAL | | 117323000 | 88838459 | 75.72 | 88838459 | - | 100 | 0 | |

Based on the above, the ordinary resolution has been passed with requisite majority.

5. To ratify the remuneration of the cost auditors for the financial year ending March 31, 2018.

| Resolution Required: (Ordinary/Special) | | | | | | | | | |
|--|----------------|------------------------|-------------------------|--|----------------------------|--------------------------|--|--|----------|
| Whether promoter/promoter group are interested in the agenda | | | | | | | | | |
| Category | Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares(3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Ordinary |
| Promoter and Promoter group | E-voting | 85759120 | - | - | - | - | - | - | No |
| | Poll | 85759120 | 85759120 | 100 | 85759120 | - | 100 | - | |
| | Total | 85759120 | 85759120 | 100 | 85759120 | - | 100 | 0 | |
| Public Institutions: | E-voting | 7782176 | 1226494 | 15.76 | 1226494 | - | 100 | - | |
| | Poll | 7782176 | - | - | - | - | - | - | |
| | Total | 7782176 | 1226494 | 15.76 | 1226494 | 0 | 100 | 0 | |
| Public Non Institutions. | E-voting | 23781704 | 5657 | 0.02 | 5657 | - | 100 | - | |
| | Poll | 23781704 | 1847188 | 7.77 | 1847188 | 0 | 100 | 0 | |
| | Total | 23781704 | 1852845 | 7.79 | 1852845 | 0 | 100 | 0 | |
| TOTAL | | 117323000 | 88838459 | 75.72 | 88838459 | - | 100 | 0 | |

Based on the above, the ordinary resolution has been passed with requisite majority.



6. Authorization for making donations to bona fide charitable and other funds.

| Resolution Required: (Ordinary/Special) | | | | | | | Ordinary | |
|--|----------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Whether promoter/promoter group are interested in the agenda | | | | | | | No | |
| Category | Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter group | E-voting | 85759120 | - | - | - | - | - | - |
| | Poll | 85759120 | 85759120 | 100 | 85759120 | - | 100 | - |
| | Total | 85759120 | 85759120 | 100 | 85759120 | - | 100 | 0 |
| Public Institutions: | E-voting | 7782176 | 1226494 | 15.76 | 1226494 | - | 100 | - |
| | Poll | 7782176 | - | - | - | - | - | - |
| | Total | 7782176 | 1226494 | 15.76 | 1226494 | 0 | 100 | 0 |
| Public Non Institutions: | E-voting | 23781704 | 5657 | 0.02 | 5467 | 190 | 96.64 | 3.36 |
| | Poll | 23781704 | 1847188 | 7.77 | 1847188 | 0 | 100 | 0 |
| | Total | 23781704 | 1852845 | 7.79 | 1852655 | 190 | 99.99 | 0.01 |
| TOTAL | | 117323000 | 88838459 | 75.72 | 88838269 | 190 | 100.0 | 0.0002 |

Based on the above, the ordinary resolution has been passed with requisite majority.

For Action Construction Equipment Limited

Anil Kumar

Anil Kumar
Company Secretary

Date: 29.09.2017

Place: Palwal



**CONSOLIDATED SCRUTINIZER REPORT FOR REMOTE E-VOTING & POLL
FOR ACTION CONSTRUCTION EQUIPMENT LIMITED
(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 as
amended by Companies (Management and Administration) Amendment Rules, 2015**

To,

The Chairman of the meeting
23rd Annual General Meeting
Action Construction Equipment Limited (the Company)
CIN: L74899HR1995PLC053860
Dudhola Link Road, Village Dudhola
Palwal- 121102, Haryana

Subject : Passing of Resolution(s) through electronic voting and poll conducted at the 23rd Annual General Meeting of Action Construction Equipment Limited held on September 29, 2017 at 11:30 a.m. at Arvalli Golf Club, New Industrial Township (NIT), Faridabad, Haryana -121001

Dear sir,

1. MZ & Associates, Firm of Company Secretaries were appointed as a Scrutinizer by the Board of Directors of Action Construction Equipment Limited ("the Company") for the purpose of scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and on poll under the provisions of Section 109 of the 2013 Act read with Rule 21 of Companies (Management and Administration) Rules 2014 on the resolutions contained in the notice dated 19 May, 2017 for the 23rd Annual General Meeting (AGM) of the Members of the Company held on September 29, 2017 at 11:30 a.m. at Arvalli Golf Club, New Industrial Township (NIT), Faridabad, Haryana -121001.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and poll on the resolutions contained in the Notice dated 19 May, 2017 for the 23rd Annual General Meeting (AGM) of the members of the Company. Our responsibility as a Scrutinizer for the remote e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favor" or "against" the resolutions stated above, based on the reports generated from the remote e-voting system provided by Karvy Computershare Private Limited ("Karvy"), the authorized Agency engaged by the Company to provide remote e-voting facilities for remote e-voting and also at the time of poll (through physical means) at AGM.
3. The cut off date for the purpose of identifying the shareholders who will be entitled to vote on the resolution paced for the approval of shareholders was 22 of September 2017.
4. As prescribed in the Rules, remote e-voting facility was kept open for three days from Monday, September, 25 2017 (08:30) AM till Thursday, 28 September, 2017 (05:00 PM).
5. As on cut off date i.e. 22 September, 2017 there were 26,011 Shareholders of the Company.
6. At the end of remote e-voting period on Thursday, September 28, 2017, at 05:00 PM, voting portal of service provider was blocked.

MZ & ASSOCIATES, Company Secretaries

Address: 3/31/ West Patel Nagar, New Delhi 110008

Telephone No: - +91 11 4341 1103-04, Website: www.mycompliances.com, Email: associates.mza@gmail.com

7. After completion of Poll at the AGM votes cast by the members were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the Authorizations/Proxies lodged with the Company. A detailed register was maintained containing the particulars of the shareholders who participated in Poll at AGM
8. On 29 September, 2017 after counting the vote cast at the meeting, the vote cast through remote e-voting were unblocked by us in the presence of CS Ayush Jain and Mr. Dheeraj Madaan who acted as witness.
9. As requested by management, we submit herewith my combined report on the results of remote e-voting together with that of poll at the AGM as under :-


| Sl No. | SUB MATTER OF THE RESOLUTION | RESOLUTION REQUIRING E-VOTING | BALLOT PAPER (POLL) | | E-VOTING | | GRAND TOTAL | | | RESULT | |
|--------|--|-------------------------------|---------------------|----------|-----------|---------|-------------|-------|----------|--------|--------------------------------|
| | | | FOR | AGAINST | FOR | AGAINST | FOR | % | AGAINST | | % |
| 1 | To receive, consider and adopt (a) the audited financial statements of the Company for the financial year ended March 31, 2017, the reports of the Board of Directors and Auditors thereon and | Ordinary | 8,76,06,308 | Nil | 12,32,151 | Nil | 8,88,38,459 | 100 | Nil | Nil | Passed Unanimously |
| | (b) The audited consolidated financial statement of the Company for the financial year ended March 31, 2017 and report of the auditor's report thereon | Ordinary | 8,76,06,308 | Nil | 12,32,151 | Nil | 8,88,38,459 | 100 | Nil | Nil | Passed Unanimously |
| 2. | To Declare Dividend: a) on Preference Shares for the Financial Year Ended March 31, 2017 b) on Equity Shares for the Financial Year Ended March 31, 2017 | Ordinary | 8,71,00,004 | 5,06,304 | 12,32,151 | - | 8,83,32,155 | 99.43 | 5,06,304 | .57 | Passed with requisite majority |
| 3. | To appoint a Director in place of Mr. Sorab Agarwal (Din: 000576666) who retires from office by rotation and being eligible, offers himself for reappointment | Ordinary | 18,97,188 | Nil | 12,32,151 | - | 31,29,339 | 100 | Nil | Nil | Passed Unanimously |
| 4. | To appoint and fix the remuneration of statutory auditors M/s Bran & Associates, Chartered Accountants | Ordinary | 8,76,06,308 | Nil | 12,32,151 | Nil | 8,88,38,459 | 100 | Nil | Nil | Passed Unanimously |
| 5. | To ratify the remuneration of cost auditors for the financial year | Ordinary | 8,76,06,308 | Nil | 12,32,151 | Nil | 8,88,38,459 | 100 | Nil | Nil | Passed Unanimously |

| | | | | | | | | | | | | |
|----|---|----------|-------------|-----|-----------|-----|-------------|-------|-----|-----|--------------------|--|
| | ended March 31, 2018 | | | | | | | | | | | |
| 6. | To authorize for making donations to bona fide charitable and other funds | Ordinary | 8,76,06,308 | Nil | 12,31,961 | Nil | 8,88,38,269 | 99.98 | 190 | .02 | Passed Unanimously | |

We, hereby confirm that, we are maintaining the registers received from the service provider both electronically and manually, in respect of the votes cast through e-voting and poll by the shareholders of the Company. We have handed over all the relevant records to the Company Secretary of the Company, who is authorised for safe keeping.

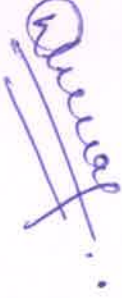
Thanking you,
Yours faithfully,

For MZ & Associates
Scrutinizer


CS Anurag Jain
Partner
Membership No. FCS 6001
CP No. 5750

Place: Faridabad
Date: 29 September 2017

Witness-1
CS Ayush Jain
Address: A-17, West Guru Angad Nagar, Laxmi Nagar, delhi-92



Witness -2
Mr. Dheeraj Madaan
Address: 22/82, Guru nanak colony, Nehru park, Bahadurgarh, Haryana