

# Action Construction Equipment Ltd.

Corporate & Regd. Office  
Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



## Corporate Governance Report

**Action Construction Equipment Limited**  
Quarter ended: June, 2016

I. Composition of Board of Directors								
Title (Mr./Ms.)	Name of the Director	PAN & DIN	Category (Chairperson / Executive / Non Executive / Independent / Nominee)	Date of appointment in the current term / cessation	Tenure	No. of directorship in listed entities including this listed entity	Number of memberships in Audit / Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr.	Vijay Agarwal	AAZPA6461C00057634	Chairman & Managing Director	01/10/2015		1	1	NIL
Mrs	Mona Agarwal	AANPA6595R00057653	Executive Director	01/10/2015		1	NIL	NIL
Mr.	Sorab Agarwal	AENPA0418H00057666	Executive Director	01/10/2015		1	1	NIL
Mrs	Surbhi Garg	AGTPG2415J01558782	Executive Director	12/11/2011		1	NIL	NIL
Mr.	Subhash Chander Verma	AAEPV1937D00098019	Independent Director	25/09/2015	5 Years	1	2	1
Mr.	Girish Narain Mehra	AAEPM4191N00059311	Independent Director	25/09/2015	5 Years	4	4	3
Mr.	Keshav Chandra Agrawal	AFSPA5333F00098143	Independent Director	25/09/2015	5 Years	1	NIL	NIL
Mr.	Amar Singal	AAUPS9551N00035903	Independent Director	25/09/2015	5 Years	1	2	1



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<b>II. Composition of Committees</b>			
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	
1. Audit Committee	Mr. Subhash Chander Verma Mr. Girish Narain Mehra Dr. Amar Singal Mr. Vijay Agarwal	Chairperson Independent Director Independent Director Executive Director	
2. Nomination & Remuneration committee	Dr. Amar Singal Mr. Subhash Chander Verma Mr. Girish Narain Mehra	Chairperson Independent Director Independent Director	
3. Risk Management Committee (if applicable)	N.A		
4. Stakeholders Relationship Committee	Dr. Amar Singal Mr. Subhash Chander Verma Mr. Sorab Agarwal	Chairperson Independent Director Executive Director	
<b>III. Meeting of Board of Directors</b>			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
6 <sup>th</sup> February, 2016 15 <sup>th</sup> March, 2016	19 <sup>th</sup> May, 2016 20 <sup>th</sup> June, 2016	64Days	
<b>IV. Meetings of Committees</b>			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
I. Audit Committee-19 <sup>th</sup> May, 2016	Yes	6 <sup>th</sup> February, 2016	102 Days
II. Nomination & Remuneration Committee- 19 <sup>th</sup> May, 2016	Yes	6 <sup>th</sup> February, 2016	102 Days
III Stakeholders Relationship Committee: 19 <sup>th</sup> May, 2016	Yes		
IV. Corporate Social Responsibility Committee: 19 <sup>th</sup> May, 2016	Yes		
<b>V. Related Party Transactions</b>			
Subject	Compliance status (Yes/No/NA)		
Whether prior approval of audit committee obtained	Yes		



Whether shareholder approval obtained for material RPT	Na
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

#### VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

**Name & Designation**

  
Yashika

**Company Secretary**

