

SC FORMA SA

Balance Sheet as at 31st December, 2016

SC FORMA SA

Balance Sheet as at 31st December, 2016

Rs. in Lakh

Particulars	Notes	As at 31st Dec, 2016	As at 31st Dec, 2015
EQUITY AND LIABILITIES			
Shareholders Funds			
Share Capital	1	170.31	181.83
Reserves and Surplus	2	44.46	54.86
		214.77	236.69
Non-Current Liabilities			
Long Term Borrowings	3	-	-
Deferred Tax Liabilities (Net)	4	-	-
Other Long Term Liabilities	5	-	-
Long Term Provisions	6	-	-
		-	-
Current Liabilities			
Short Term Borrowings	7	-	-
Trade Payables		3.44	196.75
Other Current Liabilities	8	188.80	1.74
Short Term Provisions	9	-	-
		192.24	198.49
TOTAL		407.01	435.18
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	10	352.47	371.95
Intangible Assets		-	-
Capital Work in Progress		-	-
		352.47	371.95
Non Current Investments	11		
Long Term Loans and Advances	12		
Other Non-Current Assets	13		
		-	-
Current Assets			
Current Investments	14		
Inventories	15	43.08	47.45
Trade Receivables	16	7.57	15.08
Cash and Cash Equivalents	17	(0.34)	0.70
Short Term Loans and Advances	18	4.23	-
		54.54	63.23
TOTAL		407.01	435.18

On 5th May, 2017 the Board of Directors of SC Forma SA approved and authorised these financial statements for issue.

Sd/-
Director

SC FORMA SA

Statement of Profit & Loss for the Year Ended 31st December, 2016

Particulars	Notes	Rs. in Lakh	
		Year Ended 31st Dec, 2016	Year Ended 31st Dec, 2015
Revenue from Operations (Net)	19	2.62	3.62
Other Income	20	0.00	12.18
Total Revenue		2.62	15.80
Expenses			
Cost of Materials Consumed	21	-	3.20
Purchase of Stock-in-Trade		-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	22	0.62	-
Employee Benefit Expenses	23	7.04	7.51
Selling & Distribution Expenses	24	2.82	0.02
Financial Costs	25	-	-
Depreciation and Amortization Expenses	10	0.09	0.10
Other Expenses	26	6.12	20.99
Total Expenses		16.69	31.82
Profit Before Tax		(14.08)	(16.02)
Tax Expenses			
Current tax			
Deferred tax			
MAT credit entitlement			
Income Tax Written Off for Previous Years			
Profit for the year		(14.08)	(16.02)
Earning per equity share (Face Value Ron 1.6 each)			
Basic (Rs.)			
Diluted (Rs.)			

Notes to the Financial Statements

2. Reserves and Surplus

Particulars	Rs. in lakh	
	As at 31st Dec, 2016	As at 31st Dec, 2015
Capital Reserves		
At the beginning of the year		
Add: Forfeiture of money received against share warrant		
Add: Profit on sale of Land		
At the beginning and at the end of the year		
Revaluation Reserve		
At the beginning of the year		523.74
Add: Revaluation of Land		-
Less: Depreciation		65.45
Less: Adjustment under the scheme of Amalgamation*		-
At the end of the year	429.25	458.29
Securities Premium Account		
At the beginning of the year		
Add: Addition during the year		
At the beginning and at the end of the year		
Foreign Currency Translation Reserve		
At the beginning of the year		-68.93
Add: Translation of foreign currency loans		83.75
Less: Transferred to Statement of Profit & Loss		-
At the end of the year		14.82
General Reserves		
At the beginning of the year		335.56
Add: Balance of amalgamating Company*		-
Add: Transfer from Surplus in Statement of Profit & Loss		-41.94
At the end of the year		293.62
Surplus in Statement of Profit & Loss		
At the beginning of the year	-374.86	-695.85
Add: Balance of amalgamating Company*		-
Add: Profit/Loss for the year	-14.08	-16.02
Less: Appropriation of profit		
Interim Dividend on Equity Shares		
Dividend on Preference Shares		
Tax on Dividend on Equity Shares & Preference Shares		
Transfer to General Reserve		
At the end of the year	-384.79	-711.87
TOTAL	44.46	54.86

3. Long Term Borrowings

Rs. in Lakh

Particulars	Rs. in Lakh	
	As at 31st Dec, 2016	As at 31st Dec, 2015
Secured		
Term Loans from Banks		
Foreign Currency Loan		
Rupee Term Loan		
	-	-
Unsecured		
Loans from Parent Company	-	-
TOTAL	-	-

4. Deferred Tax Liabilities (Net)

Rs. in lakh

Particulars	Rs. in lakh	
	As at 31st Dec, 2016	As at 31st Dec, 2015
Deferred Tax Liability		
Difference between Book and Tax Depreciation		
Add: IPO Expenses U/s 35D		
	-	-
Deferred Tax Assets		
Expenditure disallowed U/s 43B		
	-	-
TOTAL	-	-

5. Other Long Term Liabilities

Rs. in lakh

Particulars	Rs. in lakh	
	As at 31st Dec, 2016	As at 31st Dec, 2015
Security Deposits		
TOTAL	-	-

6. Long Term Provisions

Rs. in lakh

Particulars	Rs. in lakh	
	As at 31st Dec, 2016	As at 31st Dec, 2015
Provision for Employee Benefits		
TOTAL	-	-

7. Short Term Borrowings

Particulars	Rs. in lakh	
	As at 31st Dec, 2016	As at 31st Dec, 2015
Secured Loans from Banks		
Cash Credit		
Buyers Credit		
Working Capital Demand Loan		
	-	-
Unsecured Loans		
Commercial Papers		
TOTAL	-	-

All Credit Facilities from Banks are secured by way of hypothecation of the Company's entire inventory

8. Other Current Liabilities

Particulars	Rs. in lakh	
	As at 31st Dec, 2016	As at 31st Dec, 2015
Current Maturities of Long Term Borrowings		
Unpaid Dividends		
Advances from Customers	3.93	
Advances against Property		
Other payables		
- Statutory Liabilities	1.98	
- Other Payable	182.89	1.74
TOTAL	188.80	1.74

9. Short Term Provisions

Particulars	Rs. in lakh	
	As at 31st Dec, 2016	As at 31st Dec, 2015
Provision for Taxation		
Proposed Dividend		
Dividend on Preference Shares		
Provision for Dividend Distribution Tax		
Provision for Doubtful Loan and Advances		
TOTAL	-	-

10. Fixed Assets

Rs. in lakh

ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01-Jan-16	Additions Jan-16 to	Deletion/ Jan-16 to	As on 30-Dec-16	As on 01-Jan-16	For the Jan-16 to	Deletion/ Jan-16 to	As on 30-Dec-16	As on 30-Dec-16	As on 30-Dec-15
LAND	328.71			328.71	-			-	328.71	328.71
BUILDING-FACTORY	-			-	-			-	-	-
BUILDING - OFFICE	52.53			52.53	28.69	0.09		28.78	23.75	23.84
PLANT&MACHINERY	0.82			0.82	0.82			0.82	-	-
MOTOR VEHICLES	0.80			0.80	0.80			0.80	-	-
COMPUTER	-			-	-			-	-	-
FURNITURE & FIXTURE	0.11			0.11	0.11			0.11	-	-
SOFTWARE	0.57			0.57	0.57			0.57	-	-
TOTAL	383.54	-	-	383.54	30.99	0.09	-	31.08	352.46	352.55

11. Non Current Investments

Rs. in lakh

Particulars	Rs. in lakh	
	As at 31st Dec, 2016	As at 31st Dec, 2015
Investment in Equity Instruments		
Wholly Owned Subsidiaries (Non Quoted)		
1000 Equity Shares of Euro 1 Each in Frested Ltd. Cyprus (at	-	-
Subsidiaries (Quoted)		
829,982 Shares for Ron 1.16 Each In S C Forma SA Romania	-	-
Other Investments		
6 Year National Saving Certificates	-	-
Investment in Partnership Firm*	-	-
3000000 - Units (P.Y. - 3000000 Units) - Reliance Fixed Horizon Fund XXVI Series 13 - Growth Plan of Rs. 10/- each	-	-
3000000 - Units (P.Y. - Nil Units) - Reliance Fixed Horizon Fund - XXIX- Series 3 - Growth Plan of Rs 10/- each.	-	-
2750000 - Units (P.Y. 2750000-Units) - Reliance Fixed Horizon Fund XXV Series 12 - Growth Plan of Rs. 10/- each	-	-
3000000 - Units (P.Y. - 3000000 Units) ICICI Prudential FMP Series 73 - 369 Days Plan of Rs. 10/- each	-	-
TOTAL	-	-

12. Long Term Loans and Advances

Rs. in lakh

Particulars	Rs. in lakh	
	As at 31st Dec, 2016	As at 31st Dec, 2015
Unsecured Considered Good		
Capital Advances		
Loans and Advances to Related Parties		
- Frested Ltd		
Other Loans and Advances		
- Advance Tax		
- MAT credit entitlement		
- Advance to Employees		
TOTAL	-	-

13. Other Non Current Assets

Rs. in lakh

Particulars	Rs. in lakh	
	As at 31st Dec, 2016	As at 31st Dec, 2015
Misc. Expenditure to the extent not Written off		
Non Current Fixed Deposits (Refer Note 17)		
TOTAL	-	-

14. Current Investments

(Carried at lower of Cost/Fair Value)

Rs. in lakh

Particulars	Rs. in lakh	
	As at 31st Dec, 2016	As at 31st Dec, 2015
Nil Units (P.Y. - 4000000 Units) - Reliance Fixed Horizon Fund - XXVI Series 8 - Growth Plan of Rs. 10/- each		
1536956.11 - Units (P.Y. - Nil Units) - Reliance Regular Savings Fund - Debt Plan - Growth Plan of Rs 19.5191 each.		
TOTAL	-	-

15. Inventories (At lower of cost or net realisable value)*(As Verified, Valued and Certified by the Management)*

Rs. in lakh

Particulars	Rs. in lakh	
	As at 31st Dec, 2016	As at 31st Dec, 2015
Raw Material and Components	20.30	47.45
Work in Progress	-	-
Finished Goods	20.14	-
Raw Material in Transit	2.63	-
TOTAL	43.08	47.45

16. Trade Receivables

Rs. in lakh

Particulars	Rs. in lakh	
	As at 31st Dec, 2016	As at 31st Dec, 2015
Outstanding for a period exceeding six months from the date they become due for payment		
Unsecured, Considered Good	9.18	17.63
Doubtful	9.48	-
	18.66	17.63
Less: Provisions for Doubtful Debts	-11.10	-11.20
	7.57	6.43
Others		
Unsecured, Considered Good		8.65
TOTAL	7.57	15.08

17. Cash and Cash Equivalents

Rs. in lakh

Particulars	Rs. in lakh	
	As at 31st Dec, 2016	As at 31st Dec, 2015
Balance with Scheduled Banks		
Current Account	0.09	0.54
Unpaid Dividend Account		
Cash in Hand	-0.42	0.16
Fixed Deposit		
Fixed Deposit Receipts		
Less: Fixed Deposit Receipts -having maturity over 12 months		
Fixed deposits having maturity period with in 12 months	-	-
TOTAL	-0.34	0.70

18. Short Term Loans and Advances*(Unsecured and Considered Good)*

Rs. in lakh

Particulars	Rs. in lakh	
	As at 31st Dec, 2016	As at 31st Dec, 2015
Balance with Excise Authorities		
Sales Tax Recoverable	4.23	-
Advance to Suppliers		
Security Deposits		
Others		
TOTAL	4.23	-

19. Revenue from Operations

Rs. in lakh

Particulars	Year Ended 31st Dec, 2016	Year Ended 31st Dec, 2015
Sale of Products	0.73	3.62
Other Operating Revenues	1.88	-
	2.62	3.62
Less: Excise Duty	-	-
TOTAL	2.62	3.62

Other Operating Revenues:

Particulars	Year Ended 31st Dec, 2016	Year Ended 31st Dec, 2015
Service Charges Received		
Commission Received		
Hiring Charges Received		
Duty Draw Back Received		
TOTAL	-	-

20. Other Income

Rs. in lakh

Particulars	Year Ended 31st Dec, 2016	Year Ended 31st Dec, 2015
Interest Received	0.00	-
Rent Received		
Profit on Sale of Assets		
Revaluation Reserve Income		
Return on Investment		
Other Non-operating Income		12.18
TOTAL	0.00	12.18

21. Cost of Material Consumed

Rs. in lakh

Particulars	Year Ended 31st Dec, 2016	Year Ended 31st Dec, 2015
Opening Stock		57.31
Add: Purchases (Net of Return)		3.20
		60.51
Less: Closing Stock		57.31
Less: Purchase of Stock-in-Trade		
TOTAL	-	3.20

22. Changes in Inventories of Finished Goods, Work-in-Progress, Stock-in-Trade

Rs. in lakh

Particulars	Year Ended 31st Dec, 2016	Year Ended 31st Dec, 2015
Finished Goods		
Opening Stock		
Closing Stock		
	-	-
Work In Progress		
Opening Stock		
Closing Stock		
	-	-
TOTAL	-	-

23. Employee Benefit Expenses

Rs. in lakh

Particulars	Year Ended 31st Dec, 2016	Year Ended 31st Dec, 2015
Salaries, Wages & Bonus	5.72	6.10
Contribution to Provident and Other Funds	1.32	1.41
Staff Welfare Expenses		
Director's Remuneration		
TOTAL	7.04	7.51

24. Selling & Distribution Expenses

Rs. in lakh

Particulars	Year Ended 31st Dec, 2016	Year Ended 31st Dec, 2015
Selling Expenses	0.06	0.02
Commission on Sales	2.76	-
TOTAL	2.82	0.02

25. Financial Costs

Rs. in lakh

Particulars	Year Ended 31st Dec, 2016	Year Ended 31st Dec, 2015
Interest on Working Capital Facilities		
Interest on Term Loans		
Interest on Other Loans	-	-
TOTAL	-	-

26. Other Expenses

Rs. in lakh

Particulars	Year Ended 31st Dec, 2016	Year Ended 31st Dec, 2015
Manufacturing Expenses		
Manufacturing Expenses	0.00	1.39
Power & Fuel	0.71	
Repair & Maintenance		
- Plant & Machinery		
- Building	0.10	
Freight & Forwarding Charges		
Sub TOTAL	0.82	1.39
Other Administrative Expenses		
Rent		
Rate Fees & Taxes	1.41	
Insurance		
Travelling & Conveyance	0.01	
Communication Expenses	0.69	
Auditor's Remuneration		
Bank Charges	0.12	0.01
Vehicle Expenses		
Exchange Rate Difference (Net)	0.10	
Miscellaneous Expenses	2.98	19.59
Provision For Doubtful Loan & Advances		
Investment Written Off		
Bad Debts Written off		
TOTAL	6.12	20.99